

31 AUGUST 1987

NANTWICH CHORAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 1987

			1986	
	£	£	£	£
Annual Subscriptions	1542.50		734.00	
Income Tax Rebate on Covenants	382.65		212.85	
Grants	356.00		550.00	
Sponsorship	175.00		-	
Advertising Revenue	200.00		-	
Fund Raising Activities (net)	315.88		56.20	
Surplus on Concert Accounts (net)	473.96		-	
Schools Competition Fees	15.00		-	
Proceeds of Carol Singing	-		33.83	
Building Soc/Bank Interest	75.49		56.25	
		3536.48		1643.13
<u>Less Expenditure</u>				
Refreshments	38.55		62.50	
Postage etc	27.96		47.14	
National Federation of Music Societies	55.68		54.16	
Crewe & Nantwich Arts Council	5.00		5.00	
Henry Watson Library Fees	36.00		33.00	
Hire & Purchase of Music from other sources	94.55		11.00	
Accountancy	10.00		40.25	
Conductors Travelling Expenses	1020.00		550.00	
Rehearsal Room Hire	474.80		483.94	
Given to local Charities	-		33.83	
Donations to Schools singing at Carol Concert	75.00		-	
Choir photograph	17.50		-	
Miscellaneous	64.58		41.93	
Deficit on Concert Accounts (net)	-		887.73	
Depreciation	46.73		21.37	
Recording & Copyright costs (net)	-		147.44	
		1966.35		2419.39
EXCESS OF INCOME OVER EXPENDITURE		£1570.13		
EXCESS OF EXPENDITURE OVER INCOME				£776.26

NANTWICH CHORAL SOCIETY
BALANCE SHEET AT 31 AUGUST 1987

	£	£	1986	£	£
<u>FIXED ASSETS</u>					
Vocal scores & Conductor's Stand at written down value 1 Sept 1986	64.13		48.00		
Timber for staging	<u>122.79</u>		<u>37.50</u>		
	186.92		85.50		
<u>Less</u> Depreciation at 25% per annum	<u>46.73</u>		<u>21.37</u>		
		140.19		64.13	
<u>CURRENT ASSETS</u>					
Debtors - deposits on Vienna Trip/ Beckenham Concert	80.00		63.41		
Debtors - choir photograph prints	4.00		-		
Balance in Bank/Building Society	1418.30		182.56		
Cash in Hand	<u>1.63</u>		<u>6.41</u>		
		1503.93		252.38	
<u>TOTAL ASSETS</u>	<u>1644.12</u>		<u>316.51</u>		
<u>LESS LIABILITIES</u>					
Grants in advance	150.00		273.00		
Subscriptions in advance	-		245.00		
Sale of Draw Tickets	200.50				
Less licence fee & printing	<u>75.02</u>				
Net liability	125.48	<u>125.48</u>			
		275.48		518.00	
<u>NET ASSETS</u>	<u>1368.64</u>		<u>(201.49)</u>		
Financed by:					
<u>ACCUMULATED FUND</u>					
Balance at 1 Sept 1986	(201.49)		574.77		
<u>Less</u> Excess of Expenditure over Income			<u>776.26</u>		
<u>Plus</u> Excess Income over Expenditure	<u>1570.13</u>				
	1368.64			(201.49)	

AUDITOR'S REPORT TO THE MEMBERS OF NANTWICH CHORAL SOCIETY

I have examined the books and vouchers of the Nantwich Choral Society and am of the opinion that the attached accounts are in accordance therewith.

PETER N. JONES, F.C.A.
Honorary Auditor

19th September, 1987

NANTWICH CHORAL SOCIETY

CONCERT ACCOUNTS 1986-1987

	<u>BUNBURY</u>	<u>AUTUMN</u>	<u>CHRISTMAS</u>	<u>SPRING</u>	<u>SUMMER</u>	<u>SUMMER 1986 LATE PAYMENT</u>
Ticket Sales	304.50	345.00	1038.45	516.80	610.00	7.50
Programme Sales	-	15.40	39.40	27.40	26.00	-
Refreshment Sales	-	1.75	-	-	-	-
	<u>304.50</u>	<u>362.15</u>	<u>1077.85</u>	<u>544.20</u>	<u>636.00</u>	<u>7.50</u>
<u>LESS</u>						
Soloist Fees & Expenses	115.00	310.00	-	355.00	137.00	-
Orchestra Fees & Expenses	-	77.00	-	101.00	-	-
Hire of Church and Hall	25.00	45.00	52.50	47.00	-	-
Purchase of Orchestra Scores	-	-	-	-	-	-
Hire of Civic Hall	-	-	-	-	68.00	-
Printing Tickets & Programmes	22.68	65.68	170.59	106.73	94.38	-
Concert Promotion	31.93	33.71	56.36	60.46	67.36	-
Hire & Tuning of Pianos	-	-	109.25	-	184.00	-
Entertaining Sponsors	-	-	-	17.50	13.25	-
Miscellaneous	13.00	2.77	27.09	1.00	46.00	-
	<u>207.61</u>	<u>534.16</u>	<u>415.79</u>	<u>688.69</u>	<u>609.99</u>	<u>-</u>
	<u>96.89</u>	<u>(172.01)</u>	<u>662.06</u>	<u>(144.49)</u>	<u>26.01</u>	<u>7.50</u>

NET PRODUCTION SURPLUS FOR YEAR £175.96

But we had to pay two additional deposits for hire of Nantwich Parish Church on two occasions in 1987/88 Season, so corrected production profit is £173.96